

**NORTHUMBERLAND COUNTY COUNCIL PENSION FUND
Pension Fund Panel Meeting 10 September 2018**

Progress against the NCCPF Action Plan 2018

Action Plan 2018 item	Progress made and reported to this meeting
Section A: Items to be considered in 2018/2019	
Work with other BCPP administering authorities to develop the relationship with BCPP Ltd as owner and client, via active involvement in BCPP Joint Committee and officer groups	Ongoing: see Part B report 6
Action items referred back to the Panel by the Local Pension Board	Ongoing: see Part A report 6
Review the Fund's Policy on Conflicts of Interest	Completed: see Part A report 4
Progress GMP reconciliation work	Ongoing: see Part B report 2
Consider the implications of IORP II on risk management, governance and disclosure requirements for the LGPS	Ongoing: see Part A report 2
Section B: Reviews in 2018/2019	
Pension Fund accounts and audit plan/findings	Completed: see Part A report 1
Section C: Quarterly meeting items in September 2018	
EY's annual audit results report for the previous year to 31 March	Completed: see Part A report 1
Fund risk register	Deferred to a later meeting
Compliance checklist against tPR's code of practice;	Deferred to a later meeting
Annual performance review (by Portfolio Evaluation).	To be considered as part of Portfolio Evaluation's presentation at the meeting

Progress has been made on a number of other Action Plan items, particularly the item to "*Develop client relationship and monitoring of KPIs / breaches information from Tyne and Wear Pension Fund on the shared administration service.*" Work will be reported to a future Panel meeting.

Part A means the open (white) report of the Service Director – Finance, to the Panel meeting of 10 September 2018

Part B means the confidential (pink) report of the Service Director – Finance, to the Panel meeting of 10 September 2018

Action Plan 2018 item	Progress made and reported to the 22 June 2018 meeting
<i>Section A: Items to be considered in 2018/2019</i>	
Work with other BCPP administering authorities to develop the relationship with BCPP Ltd as owner and client, via active involvement in BCPP Joint Committee and officer groups	Ongoing
Consider and develop the actions taken to implement the General Data Protection Regulation (effective from 25 May 2018) and mitigate cyber risk	Completed
Review Legal and General's Responsible Investment Policy	Considered as part of Legal and General's presentation at the meeting
Consider opportunities to invest in infrastructure in collaboration with BCPP administering authorities	Completed: separate Panel meeting held on 13 April 2018
<i>Section B: Reviews in 2018/2019</i>	
Statement of Policy Concerning Communication	Policy updated
<i>Section C: Quarterly meeting items in June 2018</i>	
Pension Fund Panel members' and officers' membership of the LGPS	Completed
Feedback from review of investment adviser for the year to 31 March 2018	Completed
Draft financial statements for the year to 31 March 2018	Completed